

## Tay Ninh Rubber Joint Stock Company

BALANCE SHEET  
Quarter 2/ 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100 = 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>		<b>126,665,856,983</b>	<b>209,649,036,980</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>43,424,574,682</b>	<b>150,076,633,193</b>
1. Cash	111	V.01	12,031,486,551	136,962,633,193
2. Cash equivalents	112	V.02	31,393,088,131	13,114,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>16,032,152,800</b>	<b>8,650,000,000</b>
1. Short-term investments	121		16,032,152,800	8,650,000,000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>23,656,918,062</b>	<b>22,853,943,721</b>
1. Trade accounts receivables	131		15,219,428,372	7,756,171,946
2. Advances to suppliers	132		6,344,925,384	3,371,060,021
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2,092,564,306	11,726,711,754
6. Provision for short-term bad receivables	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>22,520,775,481</b>	<b>27,174,928,116</b>
1. Inventories	141	V.04	22,520,775,481	28,394,678,495
2. Provision for devaluation of inventories	149		0	(1,219,750,379)
<b>V. Other short-term assets</b>	<b>150</b>		<b>21,031,435,958</b>	<b>893,531,950</b>
1. Short-term prepaid expenses	151		17,465,624,175	0
2. VAT deductible	152		719,663,622	0
3. Tax and accounts receivables from State budget	154	V.05	1,153,810,095	0
4. Other short-term assets	158		1,692,338,066	893,531,950
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>466,524,839,110</b>	<b>451,023,966,805</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>318,451,911,828</b>	<b>316,922,181,694</b>
1. Tangible fixed assets	221	V.08	255,862,528,991	256,425,585,125
- Historical cost	222		422,149,643,371	421,479,782,097
- Accumulated depreciation	223		(166,287,114,380)	(165,054,196,972)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225		0	0
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	0	0
- Historical cost	228		0	0
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	62,589,382,837	60,496,596,569
<b>III. Property investment</b>	<b>240</b>	V.12	<b>0</b>	<b>0</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>115,231,952,609</b>	<b>102,031,952,609</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		7,650,000,000	1,350,000,000
3. Other long-term investments	258	V.13	108,068,953,550	101,168,953,550
4. Provision for devaluation of long-term finance investment	259		(487,000,941)	(487,000,941)

<b>V. Other long-term assets</b>	<b>260</b>		<b>32,840,974,673</b>	<b>32,069,832,502</b>
1. Long-term prepaid expenses	261	V.14	32,840,974,673	32,069,832,502
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>593,190,696,093</b>	<b>660,673,003,785</b>

CAPITAL SOURCES		Code	Note	Ending Balance	Beginning Balance
A		1	2	3	4
<b>A. LIABILITIES (300 = 310 + 330)</b>	<b>300</b>			<b>69,765,462,146</b>	<b>156,205,502,929</b>
<b>I. Short-term liabilities</b>	<b>310</b>			<b>39,065,838,846</b>	<b>127,093,342,616</b>
1. Short-term borrowing and debts	311	V.15		9,813,393,704	12,388,646,459
2. Trade accounts payables	312			1,475,011,655	1,299,522,007
3. Advances from customers	313			5,879,006,608	12,911,050,694
4. Taxes and liabilities to State budget	314	V.16		0	6,571,462,034
5. Payable to employees	315			4,876,049,371	82,162,536,623
6. Payable expenses	316	V.17		74,855,065	352,312,400
7. Accounts payables-Affiliate	317			0	0
8. Payable in accordance with contracts in progress	318			0	0
9. Other short-term payables	319	V.18		16,947,522,443	11,407,812,399
10. Provision for short-term liabilities	320				
<b>II. Long-term liabilities</b>	<b>330</b>			<b>30,699,623,300</b>	<b>29,112,160,313</b>
1. Long-term accounts payables-Trade	331				
2. Long-term accounts payables-Affiliate	332	V.19			
3. Other long-term payables	333				
4. Long-term borrowing and debts	334	V.20		27,981,470,514	26,888,450,436
5. Deferred income tax	335	V.21			
6. Provision for unemployment allowance	336			2,718,152,786	2,223,709,877
7. Provision for long-term liabilities	337				
<b>B. OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>			<b>523,425,233,947</b>	<b>504,467,500,856</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22		<b>510,985,022,270</b>	<b>478,841,238,512</b>
1. Paid-in capital	411			300,000,000,000	300,000,000,000
2. Capital surplus	412			0	
3. Other capital of owner	413			0	
4. Treasury stock	414				
5. Assets revaluation difference	415				
6. Foreign exchange difference	416				
7. Investment and development fund	417			146,598,959,496	93,447,585,165
8. Financial reserve fund	418			15,911,903,587	15,911,903,587
9. Other fund belong to owner's equity	419			0	0
10. Retained profit	420			48,474,159,187	69,481,749,760
11. Capital for construction work	421			0	0
<b>II. Budget sources</b>	<b>430</b>			<b>12,440,211,677</b>	<b>25,626,262,344</b>
1. Bonus and welfare fund	431			12,440,211,677	25,626,262,344
2. Budgets	432	V.23		0	0
* Budgets				0	0
* State budget				0	0
3. Budget for fixed asset	433			0	0
<b>TOTAL RESOURCES (430 = 300 + 400)</b>	<b>430</b>			<b>593,190,696,093</b>	<b>660,673,003,785</b>

0

0

**OFF BALANCE SHEET ITEMS**

<b>Items</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1. Operating lease assets	24		
2. Goods held under trust or for processing		958,269,119	958,269,119
3. Goods received on consignment for sale			
4. Bad debts written off		1,519,655,163	1,519,655,163
5. Foreign currencies (USD)		2,194,804.95	2,891,338.12
6. Subsidies of state budget			

**INCOME STATEMENT**

QUARTER 2/ 2009

Unit: VND

ITEMS	Code	Note	Current year		Previous year	
			Quarter 2	Accumulation	Quarter 2	Accumulation
1. Sales	01	VI.25	56,007,799,735	126,457,303,942	99,802,794,995	173,837,275,365
2. Deductions	02		0	0	0	0
3. Net sales and services (10=01-02)	10		56,007,799,735	126,457,303,942	99,802,794,995	173,837,275,365
4. Cost of goods sold	11	VI.28	33,856,411,803	77,762,263,104	57,946,999,191	101,634,097,956
5. Gross profit (20=10-11)	20		22,151,387,932	48,695,040,838	41,855,795,804	72,203,177,409
6. Financial Income	21	VI.29	703,120,057	3,102,168,265	3,086,873,920	4,952,791,145
7. Financial Expenses	22	VI.30	483,849,797	1,410,427,343	1,501,570,512	2,628,222,104
- Include: Interest expense	23		483,849,797	1,410,427,343	1,234,199,478	2,360,222,104
8. Selling expenses	24		555,321,228	1,185,326,548	728,963,510	1,544,849,730
9. General and Administrative Expenses	25		4,782,200,153	7,636,677,916	3,259,057,936	7,281,075,148
10. Net operating profit 30=20+(21-22)-(24+25)	30		17,033,136,811	41,564,777,296	39,453,077,766	65,701,821,572
11. Other income	31		4,477,250,005	11,640,878,832	3,835,781,413	5,138,728,914
12. Other expenses	32		2,708,652,048	6,061,872,370	3,835,781,413	5,138,728,914
13. Other profit (40=31-32)	40		1,768,597,957	5,579,006,462	0	0
14. Profit before tax (50=30+40)	50		18,801,734,768	47,143,783,758	39,453,077,766	65,701,821,572
15. Current corporate income tax expenses	51	VI.31	0	0	0	0
16. Deferred corporate income tax expenses	52	VI.32	0	0	0	0
17. Profit after tax (60=50-51-52)	60		18,801,734,768	47,143,783,758	39,453,077,766	65,701,821,572
18. EPS	70		627	1,571	1,315	2,190

**CASH FLOW STATEMENT**  
**QUARTER 2/2009**

Unit: VND

ITEMS	Code	Current Year	Previous Year
	2	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1. Cash received from sale or services and other revenue	01	127,398,454,358	178,950,221,623
2. Cash paid for supplier	02	(61,205,643,493)	(78,765,431,019)
3. Cash paid for employee	03	(122,871,522,047)	(112,961,733,199)
4. Cash paid for interest	04	(1,335,572,278)	(2,360,222,104)
5. Cash paid for corporate income tax	05	0	(403,599,707)
6. Other receivables	06	248,206,894	425,276,954
7. Other payables	07	(26,534,872,677)	(109,612,992,407)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>(84,300,949,243)</b>	<b>(124,728,479,859)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21	(14,172,989,440)	(7,085,121,557)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	10,718,395,000	4,713,451,960
3. Cash paid for lending or purchase debt tools of other companies	23	(1,500,000,000)	(8,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	1,000,000,000	210,000,000
5. Cash paid for joining capital in other companies	25	(13,300,000,000)	(1,950,000,000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	2,161,017,849	265,121,841
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(15,093,576,591)</b>	<b>(11,846,547,756)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31	0	0
2. Cash paid to owners equity, repurchase issued stock	32	0	0
3. Cash received from long-term and short-term borrowings	33	1,093,020,078	0
4. Cash paid to principal debt	34	(2,575,252,755)	(2,859,447,696)
5. Cash paid to financial lease debt	35	0	0
6. Dividend, profit paid for owners	36	(5,775,300,000)	(73,403,715,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>(7,257,532,677)</b>	<b>(76,263,162,696)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>	<b>(106,652,058,511)</b>	<b>(212,838,190,311)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>150,076,633,193</b>	<b>299,674,894,861</b>
Influence of foreign exchange fluctuation	61	0	0
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>43,424,574,682</b>	<b>86,836,704,550</b>
		0	